

## **Minutes are unapproved until the next Congregational Meeting**

### **CALVARY BAPTIST CHURCH ANNUAL MEETING MINUTES JANUARY 27, 2010**

Moderator Elect, Susan Wirt, welcomed everyone and called the meeting to order at 7:00 p.m.

Jim Comstock gave a short devotion on Proverbs 30. Andy Gibbs led in prayer. A quartet sang.

**Minutes:** of the September 13, 2009 congregational meeting were approved by consent.

**Annual Report:** Jackie Howard presented a walkthrough of the report. The cover is a bold mission statement for Calvary. The annual report will be available and indexed on the website.

#### **Celebrating 2009**

**Treasurer's Report – 2009:** Rhonda Magee thanked Bruce Whitaker and Bill Loftis. Rhonda gave a summary of the financial year. Revenue was \$865,000 (\$17,000 greater than pledged). Expenses were \$809,000 (\$25,000 less than budgeted). Budgeted interest income of \$18,000 was not transferred from the endowment fund to annual operating income because it was not needed; thus, the line item in "Other Income" reflected a negative variance to budget. Any specific questions on details in the various committee line items can be addressed to the committee treasurers or to the church office. The year ended with a \$45,000 surplus. At the conclusion of the 2008 and 2009 audits, the full financials will also be available in the church office. At the end of 2009, Calvary had \$3.7 million assets (\$2.7 million were permanently restricted funds including the building). \$10,000 was returned from Curtis Park representing the balance of a loan previously written off the books. The money was returned to Global Missions from where it originally was loaned. For the purpose of securing the line of credit for the renovation, a formal appraisal on the building was required. The building was appraised at \$6.1 million and the formal appraisal is also available for review in the church office.

**Recognition:** Susan Wirt read a letter from Moderator, Kevin Jonell, who was unable to attend the meeting, thanking the Council, committees, the congregation, and pastors and staff. Kevin expressed his appreciation for the opportunity to serve as Moderator. Pastor Brian Henderson and Susan Wirt recognized those people whose terms were expiring.

#### **Celebrating 2010**

**Election of Leadership:** Tim Michel, Chair of the Nominating Committee, presented the leadership ballot for 2010 (attached). Tim thanked the committee. Tim made the motion to accept the ballot of leadership for 2010. The motion passed. The ballot was approved.

**Investment and Audit Report:** Kreg Brown reported that investments totaled \$400,000 and there were no trades during 2009 due to the unstable markets. The annual audits for 2008 and 2009 are not yet complete; the goal is to have them complete during the first quarter of 2010.

**Renovation Construction:** Larry Jenks compared the construction to moving from order to chaos. Larry gave a building history of the church: built in 1965; the east wing added in 1979; the west wing and chapel and added kitchen renovation in 1988. Nothing has been done to the main building and fellowship hall for 45 years. The goal is to make the areas to be renovated warmer, friendlier and more inviting and to integrate and unify the various areas including, the narthex, hallways, fellowship hall, boardroom, library, restrooms adjacent to the narthex, gym and east courtyard.

**Renovation Financial Report and Campaign Update:** Corry Doty – As history, \$850,000 was the estimated total of the renovation as approved by the congregation in September 2009. It was always the plan to not commit any more to the project than what was pledged during the Campaign. Although the Campaign continues, to date, \$763,000 has been pledged and that is the limit of what will be committed until more funds are available.

The project continued to be refined with additional work added to the interior for several reasons:

1. Responding to important requests and suggestions.
2. Opportunities to bring the building up to date with quality to match the staff and ministries.
3. The east courtyard became more costly related to drainage and adding handicap accessibility.
4. More professional support was required than at first anticipated including engineering, consulting, and architect due to increased complexity of the project, and new CAD (computer-aided design) drawings were needed to make it easier to get bids, refine the design, and help ensure completion as designed.
5. Connecting the five inside areas of the project to achieve unification of those distinct areas.

The campaign is currently approximately \$87,000 short of the original target; therefore the committee determined to defer the outside work including landscaping plans and the parking lot. This places the highest priority on completing the interior. The exterior will be deferred, not deleted.

The current breakout of the \$763,000 project costs as they are being committed are:

- \$101,000 which includes \$19,000 fund raising fees, printing, consulting (1.3% of total project); and \$82,000 professional fees including engineering, consulting, architect, and design;
- \$566,000 construction contracts, Fransen Pittman, interior; Doug Hunt, courtyard, representing only a 10% increase over initial estimates; and
- \$96,000 purchase of furniture and furnishings.

The following items are still needed, and are not covered in the above breakout, nor are they at this time covered under contract:

- \$28,000 – Hallway carpet
- \$20,000 – Finishing the furniture and accessories
- \$8,000 – Construction contingency

Thirty-seven percent of the pledged total was paid from November 2009 through January 2010.

**2010 Proposed Budget:** Rhonda Magee – The proposed budget includes revenues of \$906,250, and expenses of \$905,916 representing a balanced budget. The budget includes 1.5% of the proposed budget for the building maintenance fund. The line item “other gifts” for \$28,000 includes \$22,000 approved by Council to be taken from general fund reserves and is part of the surplus from the 2009 budget. The proposed budget also includes a \$5,000 increase to mission giving for 2010. Rhonda Magee made the following motion:

Upon recommendation of the Finance Committee and the Council of Ministries, I move that the congregation accept the proposed budget for 2010.

As the motion was made upon the recommendation of the Finance Committee and the Council, no second was required. The motion passed.

After a song, Pastor Brian Henderson gave his “State of the Church” for the year. Last year presented celebrations, challenges, staff changes, and significant deaths that impacted the congregation. There were operational changes and high levels of energy, excitement and commitment. Calvary has a rich history

and diversity. We are bonded by purpose, mission and vision. Brian listed his four “Es” of ministry: Exaltation, Edification, Evangelism, Enhancement (we are stewards of God’s world). Brian shared his 10-year plan to restore mission giving to prior levels with \$5,000 increments per year over the next ten years. Brian is looking toward Faith In Action to present opportunities for the church family to make a difference. Brian asked that each one consider what he/she can do to help keep Calvary poised well for mission and ministry.

Brian transitioned into Communion. After Communion was served, newly-elected Moderator Elect, Jay Welton, gave the benediction.

Respectfully submitted,  
Carolyn Weese  
Church Secretary (Past)

Attachments: Agenda, Income/Expense Summary at December 31, 2009, Statement of Financial Position as of December 31, 2009, Proposed Ballot for 2010, Proposed Budget for 2010.